

**NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET**

City of KEOSAUQUA  
Fiscal Year July 1, 2024 - June 30, 2025

The City of KEOSAUQUA will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2025

**Meeting Date/Time:** 3/11/2025 04:00 PM

**Contact:** Missy Harward

**Phone:** (319) 293-3536

**Meeting Location:** City Hall, 201 Main St, Keosauqua, IA 52565

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	307,463	5,537	313,000
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	307,463	5,537	313,000
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	161,151	1,049	162,200
Licenses & Permits	7	5,000	0	5,000
Use of Money & Property	8	42,625	30,800	73,425
Intergovernmental	9	2,327,000	150,100	2,477,100
Charges for Service	10	2,762,125	8,900	2,771,025
Special Assessments	11	0	0	0
Miscellaneous	12	445,250	12,000	457,250
Other Financing Sources	13	0	0	0
Transfers In	14	245,000	16,000	261,000
<b>Total Revenues &amp; Other Sources</b>	<b>15</b>	<b>6,295,614</b>	<b>224,386</b>	<b>6,520,000</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>				
Public Safety	16	79,652	5,800	85,452
Public Works	17	659,120	11,350	670,470
Health and Social Services	18	0	0	0
Culture and Recreation	19	342,750	66,850	409,600
Community and Economic Development	20	581,500	0	581,500
General Government	21	179,950	49,270	229,220
Debt Service	22	27,350	0	27,350
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	1,870,322	133,270	2,003,592
Business Type/Enterprise	25	3,960,815	141,950	4,102,765
<b>Total Gov Activities &amp; Business Expenditures</b>	<b>26</b>	<b>5,831,137</b>	<b>275,220</b>	<b>6,106,357</b>
Transfers Out	27	245,000	16,000	261,000
<b>Total Expenditures/Transfers Out</b>	<b>28</b>	<b>6,076,137</b>	<b>291,220</b>	<b>6,367,357</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>219,477</b>	<b>-66,834</b>	<b>152,643</b>
Beginning Fund Balance July 1, 2024	30	2,850,717	0	2,850,717
<b>Ending Fund Balance June 30, 2025</b>	<b>31</b>	<b>3,070,194</b>	<b>-66,834</b>	<b>3,003,360</b>

**Explanation of Changes:** Revenue increased due to interest rates are higher, grants received and estimated to receive, and increased rates passed thru from vendors.  
Expenses increased due to higher police fees, assistance with Little League grant, City Hall building repairs, increased water, garbage, electric vendor fees.