

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**  
**Fiscal Year July 1, 2024 - June 30, 2025**

City of: **KEOSAUQUA**

The City Council will conduct a public hearing on the proposed Budget at: **City Hall, 201 Main St, Keosauqua, IA 52565 Meeting Date: 4/23/2024**  
**Meeting Time: 04:00 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

**The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.**

The estimated Total tax levy rate per \$1000 valuation on regular property 8.49445

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

**At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.**

Phone Number  
(319) 293-3536

City Clerk/Finance Officer's NAME  
Missy Harward

		<b>Budget FY 2025</b>	<b>Re-estimated FY 2024</b>	<b>Actual FY 2023</b>
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	307,463	300,868	292,375
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>307,463</b>	<b>300,868</b>	<b>292,375</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	161,151	162,200	147,967
Licenses & Permits	7	5,000	5,000	2,970
Use of Money and Property	8	42,625	41,125	21,987
Intergovernmental	9	2,327,000	633,600	300,774
Charges for Fees & Service	10	2,762,125	2,611,325	2,280,890
Special Assessments	11	0	0	0
Miscellaneous	12	445,250	375,840	340,887
Other Financing Sources	13	0	0	123,000
Transfers In	14	245,000	245,025	186,991
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>6,295,614</b>	<b>4,374,983</b>	<b>3,697,841</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	79,652	76,652	69,951
Public Works	17	659,120	468,394	500,402
Health and Social Services	18	0	0	0
Culture and Recreation	19	342,750	433,757	217,076
Community and Economic Development	20	581,500	321,500	5,115
General Government	21	179,950	181,240	143,372
Debt Service	22	27,350	0	0
Capital Projects	23	0	0	0
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>1,870,322</b>	<b>1,481,543</b>	<b>935,916</b>
Business Type / Enterprises	25	3,960,815	2,664,975	2,267,525
<b>Total ALL Expenditures</b>	<b>26</b>	<b>5,831,137</b>	<b>4,146,518</b>	<b>3,203,441</b>
Transfers Out	27	245,000	245,025	186,991
Total ALL Expenditures/Transfers Out	28	6,076,137	4,391,543	3,390,432
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>219,477</b>	<b>-16,560</b>	<b>307,409</b>
Beginning Fund Balance July 1	30	2,850,717	2,867,277	2,559,868
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>3,070,194</b>	<b>2,850,717</b>	<b>2,867,277</b>