

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2025 - June 30, 2026

City of: **KEOSAUQUA**

The City Council will conduct a public hearing on the proposed Budget at: **City Hall, 201 Main St Meeting Date: 4/22/2025 Meeting Time: 04:00 PM**
At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	8.84584
The estimated tax levy rate per \$1000 valuation on Agricultural property is	3.00375

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Phone Number
(319) 293-3536

City Clerk/Finance Officer's NAME
Missy Harward

		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	323,899	313,000	320,297
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	323,899	313,000	320,297
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	161,196	162,200	130,711
Licenses & Permits	7	5,000	5,000	4,041
Use of Money and Property	8	56,425	72,925	21,860
Intergovernmental	9	2,352,300	2,477,100	249,232
Charges for Fees & Service	10	2,855,825	3,457,325	2,453,841
Special Assessments	11	0	0	0
Miscellaneous	12	776,500	450,250	323,724
Other Financing Sources	13	0	0	0
Transfers In	14	245,000	245,000	174,573
Total Revenues and Other Sources	15	6,776,145	7,182,800	3,678,279
Expenditures & Other Financing Uses				
Public Safety	16	86,890	85,452	75,153
Public Works	17	668,970	670,470	359,405
Health and Social Services	18	0	0	0
Culture and Recreation	19	367,850	409,600	314,555
Community and Economic Development	20	580,000	581,500	123,118
General Government	21	239,370	229,220	165,348
Debt Service	22	27,350	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	1,970,430	1,976,242	1,037,579
Business Type / Enterprises	25	4,509,600	4,102,765	2,375,553
Total ALL Expenditures	26	6,480,030	6,079,007	3,413,132
Transfers Out	27	245,000	245,000	174,573
Total ALL Expenditures/Transfers Out	28	6,725,030	6,324,007	3,587,705
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	51,115	858,793	90,574
Beginning Fund Balance July 1	30	3,816,644	2,957,851	2,867,277
Ending Fund Balance June 30	31	3,867,759	3,816,644	2,957,851

