NOTICE OF PUBLIC HEARING - CITY OF KEOSAUQUA - PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/8/2022 Meeting Time: 04:00 PM Meeting Location: Keosauqua City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Telephone Number City Website (if available)

(319) 293-3536 Budget Year Proposed Maximum Property Tax 2022 - 2023 **Current Year Certified Budget Year Effective** Annual % CHG Property Tax 2021 - 2022 Property Tax 2022 - 2023 36,744,886 Regular Taxable Valuation 36,091,565 36,744,886 Tax Levies: 292,342 292,342 297,634 Regular General Contract for Use of Bridge 0 Opr & Maint Publicly Owned Transit 0 0 Rent, Ins. Maint. Of Non-Owned Civ. Ctr. 0 Opr & Maint of City-Owned Civic Center Planning a Sanitary Disposal Project 0 Liability, Property & Self-Insurance Costs 0 Support of Local Emer. Mgmt. Commission 0 Emergency 0 Police & Fire Retirement 0 FICA & IPERS 0 Other Employee Benefits 0 **Total Tax Levy** 292,342 297,634 292,342 1.81 7.95599 8.10001 8.10000 Tax Rate

Explanation of significant increases in the budget:

We wish to capture growth in valuations to help provide for services, therefore keeping the levy rate at \$8.10.

If applicable, the above notice also available online at:

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year