

**RESOLUTION NO: 11-22**

**NOTICE OF PROPOSAL TO SELL REAL ESTATE (509 CASS STREET)  
BY SEALED BIDS AND MAKE CONVEYANCE THEREOF**

**TO WHOM IT MAY CONCERN:**

Sealed bids will be received by the City Clerk of the City of Keosauqua, Iowa, at the City Hall in said City until 3:00 p.m. on the 8<sup>th</sup> day of March, 2022 for the sale and conveyance of the following-described property located at 509 Cass St., Keosauqua, Van Buren County, Iowa described as follows (the "Property"):

The West, or the Westerly, Forty-two feet (42') of Lot Nine (9), in Block Forty-Seven (47) in the Town of Keosauqua, Van Buren County, Iowa.

subject to certain restrictions set forth on the Purchase Agreement (defined below).

Each bid shall be enclosed in a sealed envelope and include the following:

1. A copy of the Real Estate Purchase Agreement (the "Purchase Agreement") signed by the bidder with the purchase price filled in the amount of the bid for the Property. The purchase price shall not be less than \$3,500.00. A copy of the form of Purchase Agreement can be obtained from the office of the Clerk of the City of Keosauqua, Iowa.
2. Condition of Property. Buyer agrees that it has had reasonable opportunity to inspect the Property, including the structures and improvements located upon the Property, and agrees to accept the same in an "AS-IS, WHERE-IS" condition.
3. Demolition. On or before the date that is 90 days after the Closing Date (hereinafter defined), Buyer shall remove or cause to be removed all improvements existing as of the Effective Date from the Property and leave the Property in a clean and graded condition reasonably acceptable to Seller (the "Demolition"). Buyer shall furnish all necessary labor materials, equipment, tools and services for the performance of the Demolition. Buyer shall perform the Demolition in a workmanlike manner, continuously comply with all laws in the performance of the Demolition, and maintain all necessary safeguards for the protection of others.
4. A check in an amount equal to the amount of the Purchase Price, which will be applied to the Purchase Price at the Closing (hereinafter defined).

At its meeting to be held commencing at 4:00 p.m. on the 8th day of March, 2022, the City Council will also hold a hearing and consider the proposed sale and conveyance of the Property. At said hearing, any interested person may appear and file objections thereto. Subsequent to said hearing, bids received shall be opened and acted upon by the City Council at said meeting to be held at the City Hall, Keosauqua, Iowa, on the hour and day above specified, or at such later time and place as may then be fixed. Bidders who have properly submitted bids may increase the purchase price of their bids at this time.

Information relating to the Property may be obtained at the office of the Clerk of the City of Keosauqua, Iowa.

The highest bidder for the Property shall be awarded the property; provided, however, that the City reserves the right to reject any or all bids relating to the sale of the Property.

Published by order of the City Council of the City of Keosauqua, Iowa.

CITY OF KEOSAUQUA, IOWA

By: \_\_\_\_\_  
Missy Harward, City Clerk

Publish: \_\_\_\_\_